

August 15, 2011

Subj: Notification of the resolutions of the Board of Directors' Meeting no.86 to appointment of Independent Director and Member of Audit Committee of the Company

To: The President, The Stock Exchange of Thailand

The Board of Directors' meeting no.86 of Thai Rayon Public Company Limited ("the Company") held on 13th August has resolved the following resolutions:

1. Approved the appointment of Mr. Nirmal Kumar Dalan as an Independent Director and member of Audit Committee of the Company in replacement of Mr. Ramakant Rathi, the resigned director, for the remaining term of his office with effective from 13th August 2011 onwards.
2. Approved the change of the Company's accounting period, from 1st October to 30th September of each year to from 1st April to 31st March of each year to be in line with Aditya Birla Group's viscose staple fibre and pulp business.
3. Approved the amendment of the Articles of Association Clause no. 38 of the Company in accordance with the change of accounting period and to propose this matter to next shareholders' meeting for their approval.
4. Approved new dividend payment policy of the Company "to distribute dividend of 20-35% of the net income based on separate financial statements, after making necessary provisions for reserves as may be required by the applicable laws and considering requirement of funds for future business plans as deemed appropriate by the Board of Directors of the Company".

The Company herewith submits the Form to report on names of members and scope of work of the Audit Committee (F24-1).

Please be informed accordingly.

Yours faithfully,

THAI RAYON PUBLIC COMPANY LIMITED

Prasan Kumar Sipani

Joint President (Finance & Commercial)

**CC: Listed Company Department
The Securities and Exchange Commission**