

December 22, 2011

Subject: Notification of remittance of funds towards equity in “Aditya Birla Elyaf Sanayi ve Ticaret Anonim Sirketi” in Turkey

To: The President
The Stock Exchange of Thailand

The Company would like to inform to investors that on 21st December 2011, the Company has remitted Turkish Lira 19,999,980.- (equivalent to Baht 330.20 Million at exchange rate of 1 Turkish Lira = 16.51 Baht) funds towards subscription to the share capital for holding 33.33% of paid-up share capital in Aditya Birla Elyaf Sanayi ve Ticaret Anonim Sirketi in Turkey.

This remittance is as per the resolution approved in the Board of Directors’ meeting dated 22nd November 2011 to invest in Aditya Birla Elyaf Sanayi ve Ticaret Anonim Sirketi for setting up a new green field viscose staple fiber plant in Turkey, details of which were stated in the letter dated 22nd November 2011 of the Company submitted to the Stock Exchange of Thailand on the same date.

The Company will provide further information to the SET, SEC and investors regarding next payment in this matter.

Please be informed accordingly.

Yours faithfully,
For Thai Rayon Public Company Limited

Mr. Pramod K Khandelwal
GM (Finance & Commercial)

CC: **Listed Company Department**
The Securities and Exchange Commission