

August 25, 2014

Subj : Notification on the resolutions of the Board of Directors' Meeting no.99 regarding Alexandria Fiber Co. S.A.E. (Egypt) and Birla Jingwei Fibres Co.,Ltd. (China)

To : President
The Stock Exchange of Thailand

Thai Rayon Public Company Limited hereby informed the resolutions of the Board of Directors' Meeting no. 99 which was held on 25 August 2014 at Head Office as follows:

1. The Board passed the resolution to renounce the subscription rights of increase in equity share capital by USD 15,000,000 (RMB 92 Million approx.) in Birla Jingwei Fibres Co.,Ltd. The Board also noted that in case other shareholder subscribe to additional equity then the Company's equity in Birla Jingwei Fibres Co.,Ltd. will reduce from 49.5% to 42.53%. The Company hereby certifies that this transaction is not the connected transaction and the size of the transaction is exempted from being disclosed under the rule, procedures and disclosure on information concerning the acquisition and disposition of assets of listed companies
2. To acknowledge the balance amount of impairment loss on investment in Alexandria Fiber Co.,S.A.E., Egypt. The Company has already made provision of impairment loss on investment of Baht 69.3 Million (remaining 26% of total investment value in AFCCO of Baht 266.79 Million) in the consolidated financial statements for the quarter ended 30 June 2014.

Please be informed accordingly.

Yours Sincerely,

Pramod Khandelwal
VP (Finance & Commercial)

**CC: Listed Company Department
The Securities and Exchange Commission**