

(Translation)



29 April 2020

Subject Notification on impact of COVID-19 on the Company's performance
To President
The Stock Exchange of Thailand

Thai Rayon Public Company Limited ("the Company") would like to notify the impact of the COVID-19 situation on the Company. The demand for our product has reduced due to various types of lock down measures implemented by many countries where the Company exports nearly 97% of its products. This has resulted into lower production capacity utilization from 2nd week of April 2020 onwards.

As this situation is still evolving every day, and with uncertainties ahead, the Company is taking various mitigating measures to minimize the impact on revenue and profitability. The Company's priority is also to closely monitor cash flow and minimize costs and working capital.

Given the fluidity of the situation, the Company continues to monitor the situation closely and adjusts the initiatives on a daily basis.

Please be informed accordingly.

Yours faithfully,

For THAI RAYON PUBLIC COMPANY LIMITED

A handwritten signature in blue ink, appearing to read "Pramod Khandelwal".

Mr. Pramod Khandelwal
VP (Finance & Commercial)



Thai Rayon Public Company Limited

Office : 16th Floor, Mahatun Plaza Building, 888/160-1 Ploenchit Road, Lumpini, Pathumwan, Bangkok 10330 Thailand
T: +66 2 2536745-54 | F: +66 2 2543181
Factory : 36 Moo 2, Ayuthaya-Angthong Highway, Tambol Posa, Amphur Muang Angthong, Angthong 14000 Thailand
T: +66 35 611227-9 | F: +66 35 611908 | W: www.thairayon.com