Subject: Resolutions of the Annual General Meeting of Shareholders No.19/2011

To: President
The Stock Exchange of Thailand

Thai Rayon Public Company Limited would like to inform the Stock Exchange of Thailand of the following resolutions passed by the Annual General Meeting of Shareholders No.19/2011, which was held on 26th December 2011 at 15.00 hrs. at Star 29 Room, 29th Floor, Plaza Athenee Bangkok, A Royal Meridien Hotel, 61 Wireless Road, Lumpini, Pathumwan, Bangkok 10330.

1. The Meeting approved the Minutes of Annual General Meeting No.18/2010 held on 28th January 2011.
   The Meeting approved and adopted this agenda by majority of votes as follow:
   Approved 155,721,441 votes, equivalent to 99.99994%
   Disapproved 100 votes, equivalent to 0.00006%
   Abstain - votes, equivalent to - of the total votes of shareholders attending the meeting and entitled to vote.

2. The Meeting acknowledged the performance of the Company for the year ended 30th September 2011.
   The Meeting approved and adopted this agenda by majority of votes as follow:
   Approved 155,721,855 votes, equivalent to 99.99994%
   Disapproved 100 votes, equivalent to 0.00006%
   Abstain - votes, equivalent to - of the total votes of shareholders attending the meeting and entitled to vote.

3. The Meeting approved the audited balance sheet as on 30th September 2011 and the statements of income for the year ended 30th September 2011.
   The Meeting approved and adopted this agenda by majority of votes as follow:
   Approved 155,721,855 votes, equivalent to 99.99994%
   Disapproved 100 votes, equivalent to 0.00006%
   Abstain - votes, equivalent to - of the total votes of shareholders attending the meeting and entitled to vote.

4. The Meeting approved the dividend payment at Baht 2.50 per share for the year 2011, amounting to Baht 504.00 Million. This dividend payment is fully exempted from corporate
income tax under BOI's promotion certificate no.1845(2)/2551 dated 27th August 2008. The dividend payment date will be on January 10, 2012.

The Meeting approved and adopted this agenda by majority of votes as follow:

- Approved 155,727,005 votes, equivalent to 99.99994%
- Disapproved 100 votes, equivalent to 0.00006%

of the total votes of shareholders attending the meeting and entitled to vote.

5. The Meeting approved the appointment of directors in place of those who retire by rotation.

The Meeting re-elected the 3 retiring directors to be director for another term of 3 years and approved the meeting allowance of directors at Baht 25,000.- per attended meeting namely;

5.1 Mr. Shyam Sundar Mahansaria Independent Director

The Meeting approved and adopted this agenda by majority of votes as follow:

- Approved 152,508,605 votes, equivalent to 97.93%
- Disapproved 3,218,500 votes, equivalent to 2.07%

of the total votes of shareholders attending the meeting and entitled to vote.

5.2 Mr. Vinai Sachdev Independent Director

The Meeting approved and adopted this agenda by majority of votes as follow:

- Approved 152,508,605 votes, equivalent to 97.93%
- Disapproved 3,218,500 votes, equivalent to 2.07%

of the total votes of shareholders attending the meeting and entitled to vote.

5.3 Mr. Hari Krishna Agarwal Director

The Meeting approved and adopted this agenda by majority of votes as follow:

- Approved 152,508,605 votes, equivalent to 97.93%
- Disapproved 3,218,500 votes, equivalent to 2.07%

of the total votes of shareholders attending the meeting and entitled to vote.

6. The Meeting approved the appointment of the Audit Committee for another term of 3 years and approved the meeting allowance of audit committee at Baht 10,000.- per attended meeting.

The Meeting approved and adopted this agenda by majority of votes as follow:

- Approved 152,727,005 votes, equivalent to 99.99994%
- Disapproved 100 votes, equivalent to 0.00006%

of the total votes of shareholders attending the meeting and entitled to vote.
7. The Meeting approved the appointment of the auditors from Ernst & Young Office Limited namely; (1) Mr. Termphong Opanaphan, CPA No. 4501 and/or (2) Ms. Thipawan Nanunuwat, CPA No. 3459 and/or (3) Ms. Siraporn Ouaanunkun, CPA No. 3844 to be the auditors of the Company and fixed their remuneration at Baht 850,000.- for the accounting period from 1st October 2011 to 31st March 2012 and Baht 1,100,000.- for the remuneration in case of normal accounting year 2012 of twelve months excluding out of pocket expenses.

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved 152,727,005 votes, equivalent to 99.99994%
Disapproved 100 votes, equivalent to 0.00006%
Abstain votes, equivalent to -

of the total votes of shareholders attending the meeting and entitled to vote.

8. The Meeting approved the change of the Company’s accounting year from 1st October to 30th September to 1st April to 31st March of every year.

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved 152,727,005 votes, equivalent to 99.99994%
Disapproved 100 votes, equivalent to 0.00006%
Abstain votes, equivalent to -

of the total votes of shareholders attending the meeting and entitled to vote.

9. The Meeting approved the amendment of the Articles of Association no.38 to implement change in accounting year of the Company to twelve months from 1st April to 31st March.

Please be informed accordingly.

Yours faithfully,

Mr. Prasan Kumar Sipani
Joint President (Works)

CC: Listed Company Department
    The Securities and Exchange Commission