Subject: Resolutions of the Annual General Meeting of Shareholders No.21

To: President
The Stock Exchange of Thailand

Thai Rayon Public Company Limited would like to inform the Stock Exchange of Thailand of the following resolutions passed by the Annual General Meeting of Shareholders No.21, which was held on 25th July 2013 at 15.00 hrs. at Ruamruedee Ballroom, 9th Floor, Novotel Bangkok Ploenchit Hotel, 566 Pleonchit Road, Lumpini, Pathumwan, Bangkok 10330.

1. The Meeting approved the Minutes of Annual General Meeting No.20 held on 25th July 2012. The Meeting approved and adopted this agenda by majority of votes as follow:
   Approved 155,785,794 votes, equivalent to 99.9999%
   Disapproved 100 votes, equivalent to 0.0001%
   Abstain - votes, equivalent to -
   of the total votes of shareholders attending the meeting and entitled to vote.

2. The Meeting acknowledged the performance of the Company for the year ended 31st March 2013. The Meeting acknowledged and adopted this agenda by majority of votes as follow:
   Acknowledged 155,786,495 votes, equivalent to 99.9999%
   Dis-acknowledged 100 votes, equivalent to 0.0001%
   Abstain - votes, equivalent to -
   of the total votes of shareholders attending the meeting and entitled to vote.

3. The Meeting approved the audited consolidated balance sheet as on 31st March 2013 and the consolidated statements of income for the year ended 31st March 2013. The Meeting approved and adopted this agenda by majority of votes as follow:
   Approved 155,786,495 votes, equivalent to 99.9999%
   Disapproved 100 votes, equivalent to 0.0001%
   Abstain - votes, equivalent to -
   of the total votes of shareholders attending the meeting and entitled to vote.

4. The Meeting approved the dividend payment at Baht 1.17 per share for the year ended 31st March 2013, amounting to Baht 235.87 Million. The dividend payment will be made on 16th August 2013 from un-appropriated retained earnings of the Company. The Meeting approved and adopted this agenda by majority of votes as follow:
   Approved 155,786,595 votes, equivalent to 100.00%
   Disapproved - votes, equivalent to -
   Abstain - votes, equivalent to -
   of the total votes of shareholders attending the meeting and entitled to vote.
5. The Meeting approved the appointment of directors in place of those who retire by rotation. The Meeting re-elected the 2 retiring directors to be director for another term of 3 years and approved the meeting allowance of directors at Baht 25,000.- per attended meeting namely;

5.1 Mr. Kumar Mangalam Birla  Director
The Meeting approved and adopted this agenda by majority of votes as follow:
Approved 152,303,795 votes, equivalent to 97.7644%
Disapproved 3,482,800 votes, equivalent to 2.2356%
Abstain - votes, equivalent to -
of the total votes of shareholders attending the meeting and entitled to vote.

5.2 Mrs. Rajashree Birla  Director
The Meeting approved and adopted this agenda by majority of votes as follow:
Approved 152,303,795 votes, equivalent to 97.7644%
Disapproved 3,482,800 votes, equivalent to 2.2356%
Abstain - votes, equivalent to -
of the total votes of shareholders attending the meeting and entitled to vote.

6. The Meeting approved the appointment of the auditors from Ernst & Young Office Limited namely; (1) Mr. Termphong Opanaphan, CPA No. 4501 and/or (2) Ms. Thipawan Nananuwat, CPA No. 3459 and/or (3) Ms. Siraporn Ouwanunkun, CPA No. 3844 to be the auditors of the Company and fixed their remuneration at Baht 1,100,000.- for the year ending 31st March 2014 excluding out of pocket expenses.
The Meeting approved and adopted this agenda by majority of votes as follow:
Approved 155,786,495 votes, equivalent to 99.9999%
Disapproved 100 votes, equivalent to 0.0001%
Abstain - votes, equivalent to -
of the total votes of shareholders attending the meeting and entitled to vote.

Please be informed accordingly.

Yours faithfully,

Mr. Pramod Khandelwal
GM (Finance & Commercial)

CC: Listed Company Department
The Securities and Exchange Commission