Subject: Resolutions of the Annual General Meeting of Shareholders for the year 2020

To: President, The Stock Exchange of Thailand

Thai Rayon Public Company Limited would like to inform the Stock Exchange of Thailand of the following resolutions passed by the Annual General Meeting of Shareholders for the year 2020, which was held on 30 July 2020 at 15.00 hrs. at Sukhumvit Grand Ballroom and View, Level 3, JW Marriott Hotel Bangkok, No.4 Sukhumvit Road, Soi 2, Klongtoey, Bangkok 10110.

1. The Meeting approved the minutes of the annual general meeting for the year 2019 held on 30 July 2019.
   The Meeting approved and adopted this agenda by majority of votes as follow:
   Approved 162,940,179 votes, equivalent to 99.9821%
   Disapproved 29,230 votes, equivalent to 0.0179%
   Abstain - votes, equivalent to 0.0000%
   of the total votes of shareholders attending the meeting and entitled to vote.


3. The Meeting approved the audited statement of financial position as on 31 March 2020 and the audited income statements for the year ended 31 March 2020.
   The Meeting approved and adopted this agenda by majority of votes as follow:
   Approved 162,924,491 votes, equivalent to 99.9678%
   Disapproved 52,530 votes, equivalent to 0.0322%
   Abstain - votes, equivalent to 0.0000%
   of the total votes of shareholders attending the meeting and entitled to vote.
4. The Meeting approved the dividend payment at Baht 0.05 per share for the year ended 31 March 2020 from un-appropriated retained earnings, amounting to Baht 10.08 Million. All dividends shall be subjected to withholding tax at the rate stipulated by law. The dividend payment will be made on 20 August 2020.

The Meeting approved and adopted this agenda by majority of votes as follow:

- **Approved**: 162,956,891 votes, equivalent to 99.9821%
- **Disapproved**: 1 vote, equivalent to 0.0000%
- **Abstain**: 29,129 votes, equivalent to 0.0179%

of the total votes of shareholders attending the meeting and entitled to vote.

5. The Meeting approved the appointment of directors in place of those who retire by rotation to be directors.

5.1 Mrs. Rajashree Birla

Director

The Meeting approved and adopted this agenda by majority of votes as follow:

- **Approved**: 159,687,381 votes, equivalent to 97.9761%
- **Disapproved**: 3,298,630 votes, equivalent to 2.0239%
- **Abstain**: 10 votes, equivalent to 0.0000%

of the total votes of shareholders attending the meeting and entitled to vote.

5.2 Mr. Shyam Sundar Mahansaria

Independent Director

The Meeting approved and adopted this agenda by majority of votes as follow:

- **Approved**: 162,874,781 votes, equivalent to 99.9317%
- **Disapproved**: 111,240 votes, equivalent to 0.0683%
- **Abstain**: - votes, equivalent to 0.0000%

of the total votes of shareholders attending the meeting and entitled to vote.

5.3 Mr. Vinai Sachdev

Independent Director

The Meeting approved and adopted this agenda by majority of votes as follow:

- **Approved**: 162,874,881 votes, equivalent to 99.9318%
- **Disapproved**: 111,140 votes, equivalent to 0.0682%
- **Abstain**: - votes, equivalent to 0.0000%

of the total votes of shareholders attending the meeting and entitled to vote.
6. The Meeting approved the appointment of the Company’s auditors of KPMG Phoomchai Audit Ltd. namely; (1) Mr. Walyawat Kosamarnchaiyakij CPA Registration No. 6333 or
(2) Mr. Natthaphong Tantichattanon CPA Registration No. 8829 or
(3) Ms. Sophit Prompol CPA Registration No. 10042 or
(4) Ms. Vilaivan Pholprasert CPA Registration No. 8420
to be the auditors of the Company and fixed their remuneration at Baht 1,750,000.- for the year ending 31 March 2021 excluding out of pocket expenses.
The Meeting approved and adopted this agenda by majority of votes as follow:
Approved 162,956,891 votes, equivalent to 99.9821%
Disapproved 29,130 votes, equivalent to 0.0179%
Abstain - votes, equivalent to 0.0000%
of the total votes of shareholders attending the meeting and entitled to vote.

Please be informed accordingly.
Yours faithfully,

[Signature]

Mr. Pramod Khandelwal
VP (Finance & Commercial)